FSA Data Center

Background

In September 2009, Federal Student Aid established the FSA Data Center, a centralized, online source for FSA programmatic data. The Data Center, available at www.FSADataCenter.ed.gov, compiles information from across Federal Student Aid in an effort to promote transparency and to increase self-service opportunities for our customers and stakeholders. To identify new data sets, FSA routinely reviews requests received through the press, Congress or the Freedom of Information Act (FOIA).

Since its launch, the information and reports proactively released on the site has increased dramatically. The FSA Data Center continues to post federal student application, loan and grant data by school. In addition, the site includes default rates, Title IV contracts, and several reports focusing on school compliance, such as financial composite scores, Proprietary Schools 90-10 Revenue Percentage and Clery Act reviews. In 2013, Federal Student Aid added a section on the FSA Data Center about the outstanding federal student loan portfolio that includes quarterly reports by loan program loan status, and repayment plan. As part of its commitment to transparency, Federal Student Aid also began posting Final Program Review Determinations to the FSA Data Center.

On-going Expansion

Federal Student Aid has greatly expanded the information it provides about the outstanding federal student loan portfolio to include quarterly reports by loan type, delinquency, deferment type, and forbearance type. Additionally, Federal Student Aid posts servicer reports by loan status and repayment plan. To help our customers to better digest and analyze these various data sets, Federal Student Aid now publishes a quarterly announcement to the Information for Financial Aid Professional (IFAP) website that explains key insights and learnings.

In recent years, the FAFSA Completion Tool was also added on the FSA Data Center. The FAFSA Completion Tool provides high schools with current data about their FAFSA submissions and completions so schools can track their progress and help to ensure that their students complete a FAFSA.

Most recently, FSA posted institutions on a Heightened Cash Monitoring payment method to provide additional oversight of cash management. Separately, FSA provided its review of four Title IV servicers' compliance with the Servicemember Civil Relief Act (SCRA) for federally-held Federal Family Education Loan Program (FFELP) and Direct Loan Program loans they serviced under their Title IV Additional Servicers contracts.

New Data and Reports

FSA continues to identify information for proactive release to increase transparency and strengthen our commitment to providing accurate and relevant data to the public.

Upon their completion, FSA will post the SCRA reports for each of the Department's Not-For-Profit Servicers. Also, FSA will be posting its Final Audit Determinations to the FSA Data Center. More information about the FSA Data Center can be found at FSADataCenter.ed.gov.